

Self-Certification Threshold Increase: Timeline, Docs 2 and Links



Response to **Treasury**



UKBAA, along with other bodies made clear that the thresholds should remain as they are, highlighting the likely negative impact on Angels, Angel groups and in particular women and underrepresented investors and founders.



Treasury Publishes Official Response



Official Response

The Official response was published in November, UKBAA shared this outcome amongst our community. There was a very short time frame for adoption.



UKBAA Doubles Down



Using our research along with the analysis on the income levels by <u>Hermesa</u> and <u>Alma</u> we wrote to Treasury emphasising the impact on women and underrepresented investors and founders.









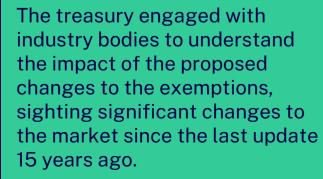








Treasury Consultation





0/23 UKE

UKBAA Writes to the Chancellor

While awaiting the results to Treasury's consultation, we wrote to the Chancellor ahead of his Autumn Statement, alerting him to the potential impact on underrepresented investors and founders.



UKBAA Issues Guidance and Templates

Led by RW Blears from the UKBAA Legal, Tax and Regulatory Committee, a detailed explanation guide and adapted self certification templates were shared to our community.



01/24

What is Next?

Making a noise. There are many bodies approaching government and treasury through multiple channels. There will be an update from us soon on this, working alongside The Startup Coalition.